



COUNTY OF FAUQUIER
OFFICE OF THE COUNTY ADMINISTRATOR

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CATHERINE M. HERITAGE
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January 27, 2011

TO: Fauquier County Board of Supervisors
Fauquier County Planning Commission

FROM: Paul S. McCulla, County Administrator 

SUBJECT: Proposed FY 2012-2017 Capital Improvement Program

I am pleased to submit my proposed FY 2012-2017 Capital Improvement Program for the consideration of the Planning Commission and the Board of Supervisors.

The current economic environment is characterized by continued weak revenue growth. While the FY 2012 proposed operating budget will not be submitted to the Board of Supervisors until February 24, it is likely that we will be forced to carefully review the Capital Improvement Program so as not to exceed the County's ability to pay for these projects.

The recent fiscal challenges have had a significant impact on the County's facility planning processes, generally constraining the FY 2009, 2010 and 2011 capital projects budgets. Although the FY 2011 budget includes funding for the first phase of renovations to Fauquier High School, the School Division has provided a substantial amount of cash funding to support the project. The remaining funding for the first phase will be bond-funded and is currently anticipated for FY 2012, subject to the Board's approval.

Summary

The Board's current adopted Capital Improvement Program (CIP) totals \$120.2 million from FY 2011 through 2016, with an additional \$130.7 million designated for future fiscal years. For the FY 2012-2017 CIP, the Office of Management and Budget received project submissions from departments and the School Division totaling \$281.8 million. Upon consideration of the project requests and present and anticipated economic conditions, I have proposed a capital improvement program that totals \$109.7 million over the six-year planning period. Of this

amount, \$59.6 million would be allocated for school system projects, \$36.3 million for the county government, and \$13.8 million for utility projects. The proposed capital improvement program represents a reduction of \$16.1 million in FY 2012-2016 when compared with the Board's adopted CIP, and a \$10.5 million reduction over six years. The most significant reduction occurs in county government projects, which totaled \$55.8 million in the FY 2011-2016 adopted CIP.

The proposed CIP incorporates a significant cash funding commitment totaling \$17.8 million, or about 16.2% of total appropriations, over the course of the six year planning period. The remaining \$91.9 million would be financed by debt issuance.

Even with these reduction, my proposed capital improvement program is projected to place the County at the Board's 10% policy limit for debt service in comparison with overall revenue by FY 2017. The calculation of the projected ratio requires assumptions regarding total revenue during the six-year planning period. These estimates assume modest revenue growth through FY 2017. Any substantial deviation from these projections would necessitate a reduction to the CIP in order to comply with the Board's policy requirements.

Project Descriptions

The proposed capital improvement program includes 26 projects during the six-year planning period and future years. The following section provides a brief description of each project, listed by functional area. The Board's adopted FY 2011-2017 CIP may be found on Attachment 1 and the complete proposed CIP may be found on Attachment 2.

Fire & Emergency Services

Phase 2 Fire and Rescue Projects (Future Years, \$16,320,000): This project provides for the construction of replacement facilities for the Orlean, Upperville, and Bealeton volunteer company fire and rescue stations. Construction, debt service and operating costs would be supported by the Fire and Rescue Levy.

General Services

Facilities Master Plan (FY 12, \$0.2 million): In its 2010 report, the Planning Commission's Facilities Planning Subcommittee recommended that the County develop an "organizational/functional master plan for office space." This project will consist of a comprehensive assessment of operational requirements for County and School Division office space, including the identification of processes, organizational requirements and physical requirements on a 10-20 year timeframe. Recommendations resulting from this study will provide the basis for facilities replacement and renovation projects in future capital improvement programs.

Sheriff's Office Renovation (FY 14, \$6.5 million): This project would provide for renovation of the existing 19,000 square-foot facility located at 78 Lee Street in Warrenton and construction of a 10,000 square foot addition. This facility, which currently houses the Office of the Sheriff and the County's Joint Communications Center, does not comply with access requirements under the Americans with Disabilities Act or the current Fire Code. In addition, the HVAC system is significantly overdue for replacement. The project would consist of a complete structural overhaul, ADA improvements, including the installation of an elevator to provide suitable office space for agency staff, and the construction of an addition to house public safety resources during construction and accommodate future growth. It is estimated that such a renovation would provide sufficient additional space for up to 35 employees.

Stafford Site Development (FY 12-15, \$5.4 million): The Board funded the development of a master plan for the Stafford Property, a 200 acre County-owned site that has been designated for future development, in its FY 2011 budget. The master planning process is currently in the contracting stage. This project would provide for design and construction of infrastructure and facilities on the site in conformance with a Board-approved master plan. Potential uses will be more fully developed during the master planning process, but are likely to include facilities support, agricultural and educational uses, and future landfill operations.

Library

New Baltimore Library (FY 16, \$8.5 million): This project would provide for the construction of a 15,000 square foot branch library in the New Baltimore Service District. Design work for the proposed facility was completed in prior years. This proposed CIP recommends deferring this project from FY 2013-2014 due to substantial operating expenses, which are estimated to total \$754,000 annually.

Central Library (Future Years, \$11.0 million): This item is a placeholder for renovation and/or replacement of the Warrenton Central Library. Additional operating costs are estimated to total \$1 million annually upon completion of the facility.

Historic Resources Library (Future Years, \$2.8 million): This item is a placeholder for the construction of a dedicated historical resources facility in the Warrenton Historic District. Planning for this facility would be conducted in coordination with the Central Library project. Operating costs would depend on the ultimate configuration of the proposed facility.

Parks & Recreation

Marshall Community Center (Future Years, \$1.7 million): This project would design and construct an addition and renovate existing areas of the Marshall Community Center. The project would consist of an addition to the lobby area and a complete renovation of the existing facility to provide better access and drainage remediation. Additional operating costs are estimated to total \$15,000 annually upon completion.

Northern Swimming Pool (FY 15, \$6.5 million): This project would acquire land and develop a swimming pool facility near the Northern Sports Complex as part of the Mellon Estate agreement. Preferred locations at the facility were determined to be unsuitable due to residents' concerns. Operating costs are estimated to total \$130,000 annually beginning in FY 16.

Vint Hill Green Gymnasium & Vint Hill Theater (Future Years, \$2.0 million): This project is a placeholder for the design and construction of renovations to the Vint Hill Village Green gymnasium facility and the Vint Hill Theater. Improvements would address existing deficiencies in HVAC and compliance with requirements of the Americans with Disabilities Act. Operating costs would depend on the ultimate configuration of the actual renovation.

Central Sports Complex (FY 14-15, \$5.0 million): This project would complete design and construction of infrastructure for a sports complex at a previously-acquired site in the central area of the County. Amenities to be provided would include roads, parking, utilities, restrooms and concession facilities. Area youth sports leagues would build and maintain the sports fields. Operating costs are estimated to total \$20,000 annually beginning in FY 14.

Southern Sports Complex (Future Years, \$10 million): This project would complete design and construction of infrastructure for a sports complex at a previously acquired site in the southern area of the County. Amenities to be provided would include roads, parking, utilities, restrooms, and concession facilities. Area youth leagues would construct the necessary sports fields. Operating costs would total approximately \$30,000 annually upon completion of the facility.

Southern Community Center (Future Years, \$11 million): This project would acquire land and complete design and construction of a 25,000 square foot community center at a location to be determined in the southern area of the County. Amenities to be provided include a swimming pool, gymnasium, classroom and meeting space, and outdoor recreational facilities. Operating costs are estimated to total \$285,000 annually upon completion of the facility.

Parks & Trails (FY 13-17, \$2.5 million): This placeholder would accommodate a series of grant-funded projects to acquire land for potential recreational use and complete trail connections throughout the County. County staff would aggressively seek grant and other outside funding to accomplish priorities as designated in the County's Comprehensive Plan.

Environmental Services

Marshall Convenience Site (FY 14, \$0.8 million): This project would acquire land and construct a replacement for the current Marshall convenience site. The current ½ acre site serves approximately 450 vehicles per weekend day and totals more than 112,000 visits per year. Current and projected service volume exceeds the site's ability to safely accommodate customers. The replacement convenience site would consist of between two and three acres of usable area.

New Baltimore Convenience Site (FY 17, \$925,000): This project would acquire land and construct a replacement for the current New Baltimore convenience site. The current site, which is less than one acre and partially leased by the County, serves between 350 and 400 vehicles per weekend day and 100,000 visits per year. Current and projected service volume exceeds the site's ability to safely accommodate customers.

Utilities Projects

Opal Water System (FY 17, \$6.3 million): This project would provide public water services to the Opal Service district in order to provide the utilities needed to support the service district plan. Opal is currently served by public sewer and the addition of public water should enhance the commercial and business development potential of the district.

Marshall Water System Improvements (FY 14, \$0.5 million): This project would secure additional resources to improve water service in the Marshall area. The existing system suffers from insufficient capacity and water pressure.

Midland/Bealeton Sewer (Future Years, \$6.9 million): The project would extend sewer to the service district to enhance the potential for commercial and business development. Existing soil conditions in the service district require the provision of a public system if the development concepts of the service district plan are to be realized.

Catlett/Calverton Sewer (FY 12, \$7.0 million): This project would provide public sewer to address failing drain fields in the Catlett/Calverton area. The new system would also accommodate development envisioned in the area's service district plan.

School System Projects

The School Board adopted its requested Capital Improvement Program on January 10, 2011. The School Division's requested CIP consists of six projects from FY 2012 through FY 2021 totaling \$198.6 million, and \$86.9 million through FY 2017. The School Board has requested that the entire package be supported by bond financing. The following table and narrative provide a description of the School Board's request.

School Board's Proposed Capital Improvement Program			
Project	FY 2012	FY 2013	FY 2014
Fauquier High School – Phase 2	\$0	\$3,799,015	\$17,095,568
Elementary School 12	0	0	2,007,138
Taylor Middle School Renovation	0	0	0
School Administration Building	0	0	0
Elementary School 13	0	0	0
High School 4	0	0	0
Total	\$0	\$3,799,015	\$19,102,706

Project	FY 2015	FY 2016	FY 2017
Fauquier High School – Phase 2	\$17,095,568	\$0	\$0
Elementary School 12	9,032,123	9,032,123	0
Taylor Middle School Renovation	0	2,100,740	9,453,332
School Administration Building	0	1,612,005	2,877,682
Elementary School 13	0	0	4,439,172
High School 4	0	8,326,374	0
Total	\$26,127,691	\$21,071,242	\$16,770,186

Project	FY 2018	FY 2019	FY 2020
Fauquier High School – Phase 2	\$0	\$0	\$0
Elementary School 12	0	0	0
Taylor Middle School Renovation	9,453,332	0	0
School Administration Building	2,877,682	0	0
Elementary School 13	9,584,961	9,584,961	0
High School 4	4,011,322	12,033,966	32,090,576
Total	\$25,927,297	\$21,618,927	\$32,090,576

Project	FY 2021	TOTAL
Fauquier High School – Phase 2	\$0	\$37,990,151
Elementary School 12	0	20,071,384
Taylor Middle School Renovation	0	21,007,404
School Administration Building	0	7,367,368
Elementary School 13	0	23,609,095
High School 4	32,090,576	88,552,813
Total	\$32,090,576	\$198,598,215

Fauquier High School – Phase 2 (\$38 million): This project would complete renovation of the existing Fauquier High School campus. The Board's current adopted CIP includes \$25 million for the initial phases of the renovation effort. Areas to be addressed include the music suite, art and foreign language classrooms, administrative offices, biology labs, auditorium and theater classrooms, site improvements, renovation of the kitchen and cafeteria, the gymnasium and athletic areas, and the vocational education and administrative areas

Elementary School 12 (\$20 million): This project would provide for construction of an additional 80,000 square foot elementary school with a design capacity of 600 students at a site

to be determined. Operating costs are estimated to total \$3,244,000 annually upon completion of the facility. The Board of Supervisors appropriated \$1,739,936 toward this project in FY 2007 for land acquisition.

Taylor Middle School Renovation (\$21 million): This project would provide for the renovation of Taylor Middle School and construct a 31,148 square foot addition to accommodate current programming needs and make the facility comparable with Auburn Middle School.

School Administration Building (\$7.4 million): This project would provide for land acquisition and construction of a 30,000 square foot school administration building. Operating costs are estimated to total \$275,000 annually upon completion of the facility.

Elementary School 13 (\$23.6 million): This project would provide for land acquisition and construction of an additional 80,000 square foot elementary school with a design capacity of 600 students at a site to be determined. Operating costs are estimated to total \$3,550,000 annually upon completion of the facility.

High School 4 (\$88.6 million): This project would provide for land acquisition and construction of an additional 230,000 square foot high school with a design capacity of 1,200 students at a site to be determined. Operating costs are estimated to total \$7,700,000 annually upon completion of the facility.

Student Population Estimates

School Division staff provided updated student enrollment projections to the School Board on December 13, 2010. The projections list a current district-wide program capacity of 13,805. Current enrollment totals 11,184 students, and is projected to increase to 11,670 students by 2020. Construction of the facilities requested in the School Board's CIP would increase capacity by 2,400 students. The following table provides a summary of the School Division's student enrollment projections through the 2020-2021 school year.

School Division Student Enrollment Projections						
Description	Current Capacity	2010-2011 Enrollment	2011-2012 Projection	2012-2013 Projection	2013-2014 Projection	2014-2015 Projection
Elementary School	6,305	5,083	5,090	5,102	5,137	5,207
Middle School	3,359	2,631	2,671	2,669	2,678	2,611
High School	4,141	3,470	3,518	3,495	3,563	3,633
District Total	13,805	11,184	11,279	11,266	11,378	11,451

Description	2015-2016 Enrollment	2016-2017 Projection	2017-2018 Projection	2018-2019 Projection	2019-2020 Projection	2020-2021 Projection
Elementary School	5,254	5,278	5,289	5,300	5,290	5,347
Middle School	2,564	2,553	2,639	2,702	2,765	2,747
High School	3,681	3,675	3,605	3,565	3,560	3,576
District Total	11,499	11,506	11,533	11,567	11,615	11,670

Proposed Revisions to School Board's Request

It was not possible to include the School Division's entire request in my proposed capital improvement program without exceeding the County's institutional debt limits. Funding the total request would also require substantial increases in revenue to pay for debt service and operating costs in association with these projects. In addition, the School Division's request to fund the entire package by bond financing would violate the Board's policy to cash fund at least 10% of the Capital Improvement Program.

My proposed CIP favors the renovation of existing facilities over additional capacity. The completion of the Fauquier High School renovation project is funded as requested through FY 2015, and initial funding for the Taylor Middle School renovation project would be provided in FY 2017. Given that the School Division's enrollment projections do not exceed 85% of current capacity through FY 2021 and that the three high schools were designed to accommodate up to 1,500 students, the ES-12, ES-13 and HS-4 projects would be deferred to future years. The school administration building project would be addressed as part of the County's overall office space program. The School Division component of my proposed CIP would total \$59.6 million over the course of the six-year planning period and would be partially funded by a 10% cash component.

Debt Service Projections

The County's fiscal situation and institutional debt limits required me to develop recommendations that would comply with the Board of Supervisors' fiscal policies and minimize the near-term operating and debt service impacts of the capital program. These revisions, combined with an austere approach for County projects, would allow the CIP to comply with the Board's debt policy throughout the course of the six-year planning period. The County's projected debt is projected to increase from \$132.9 million in FY 2011 to \$176.2 million in FY 2017, and overall debt service payments are projected to increase from \$14.7 million in FY 2011 to \$18.5 million by FY 2017. The projected ratio of debt service to total revenue would remain below 10% over the course of the entire six-year planning period. As noted previously, the calculation of the debt service ratio requires assumptions regarding total revenue during the six-year planning period. These estimates assume modest revenue growth through FY 2017 and allow for a program to meet future needs that includes \$91.9 million in debt issuance over the course of the CIP. Any substantial deviation from these projections would necessitate a reduction to the CIP in order to comply with the Board's policy requirements

ATTACHMENT: 1. FY 2011-2017 Adopted Capital Improvement Program
 2. Proposed FY 2012-2017 Capital Improvement Program

FY 2011-2016 Adopted Capital Improvement Program

Department/Project	Prior Funding	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 11-16 Total	Future Years	CIP Total
<u>Fire & Emergency Services</u>										
Phase 2 Fire & Rescue Projects	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,000,000	\$6,000,000
<u>General Services</u>										
Stafford Site Master Plan	\$0	\$200,000	\$0	\$0	\$0	\$0	\$0	\$200,000	\$0	\$200,000
Facilities Master Plan	0	0	200,000	0	0	0	0	200,000	0	200,000
County Office Building	0	0	0	20,200,000	0	0	0	20,200,000	0	20,200,000
Lee Street Renovation	0	0	0	0	0	0	12,500,000	12,500,000	0	12,500,000
Stafford Site Development	0	0	0	0	0	0	0	0	60,000,000	60,000,000
<u>Library</u>										
New Baltimore Library	\$0	\$0	\$0	\$4,600,000	\$3,800,000	\$0	\$0	\$8,400,000	\$0	\$8,400,000
Central Library	0	0	0	0	0	0	0	0	14,500,000	14,500,000
Historic Resources Library	0	0	0	0	0	0	0	0	2,600,000	2,600,000
<u>Parks & Recreation</u>										
Marshall Community Center	\$0	\$0	\$0	\$0	\$0	\$800,000	\$0	\$800,000	\$1,300,000	\$2,100,000
Northern Swimming Pool	0	0	0	0	6,500,000	0	0	6,500,000	0	6,500,000
Vint Hill Green Gym	0	0	0	0	0	0	0	0	1,300,000	1,300,000
Central Sports Complex	0	0	0	0	2,500,000	2,500,000	0	5,000,000	0	5,000,000
Southern Sports Complex	0	0	0	0	2,000,000	0	0	2,000,000	18,000,000	20,000,000
Southern Community Center	0	0	0	0	0	0	0	0	10,000,000	10,000,000
<u>Environmental Services</u>										
Marshall Convenience Site	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000,000	\$1,000,000
<u>Utilities Projects</u>										
Opal Water System	\$0	\$0	\$6,300,000	\$0	\$0	\$0	\$0	\$6,300,000	\$0	\$6,300,000
Marshall Water Supply	0	0	0	0	500,000	0	0	500,000	0	500,000
Midland/Bealeton Sewer	0	0	0	0	0	0	6,900,000	6,900,000	0	6,900,000
Carllett/Calverton Sewer	0	0	0	0	0	0	0	0	16,000,000	16,000,000
COUNTY CIP TOTAL:	\$0	\$200,000	\$6,500,000	\$24,800,000	\$15,300,000	\$3,300,000	\$19,400,000	\$69,500,000	\$130,700,000	\$200,200,000
<u>School System</u>										
ES-12	\$1,739,936	\$0	\$0	\$0	\$0	\$16,312,000	\$10,930,000	\$27,242,000	\$0	\$28,981,936
Fauquier HS Renovation	1,507,150	13,492,850	10,000,000	0	0	0	0	23,492,850	0	25,000,000
SCHOOL SYSTEM TOTAL:	\$3,247,086	\$13,492,850	\$10,000,000	\$0	\$0	\$16,312,000	\$10,930,000	\$50,734,850	\$0	\$53,981,936
CIP GRAND TOTAL:	\$13,692,850	\$13,692,850	\$16,500,000	\$24,800,000	\$15,300,000	\$19,612,000	\$30,330,000	\$120,234,850	\$130,700,000	\$254,181,936
CASH CONTRIBUTION:		\$2,692,850	\$200,000	\$2,020,000	\$2,500,000	\$2,432,000	\$2,930,000	\$12,774,850		

FY 2011-2016 Adopted Capital Improvement Program - Projected Debt Service

Description	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Financing Scenarios							
Projected Outstanding Debt	\$117,735,422	\$124,289,791	\$126,474,528	\$134,321,900	\$147,860,998	\$151,659,756	\$158,643,771
Projected Additional Debt	6,550,000	11,000,000	16,300,000	22,780,000	12,800,000	17,180,000	21,775,000
Total Projected Debt	\$124,285,422	\$135,289,791	\$142,774,528	\$157,101,900	\$160,660,998	\$168,839,756	\$180,418,771
Projected Debt Service - County	\$14,359,978	\$14,033,321	\$14,302,261	\$14,990,021	\$16,044,407	\$16,572,143	\$17,574,481
Projected Debt Service - F&R	578,751	653,448	653,448	969,452	969,452	969,452	969,452
Total Projected Debt Service	\$14,938,729	\$14,686,769	\$14,955,709	\$15,959,473	\$17,013,859	\$17,541,595	\$18,543,933
Revenue Estimate - General Fund	\$156,464,777	\$150,252,891	\$153,257,949	\$157,855,687	\$164,169,915	\$170,736,711	\$177,566,180
Revenue Estimate - Other Funds	5,963,279	6,518,487	6,648,857	6,848,322	7,053,772	7,265,385	7,483,347
Total Revenue Estimate	\$162,428,056	\$156,771,378	\$159,906,806	\$164,704,010	\$171,223,687	\$178,002,097	\$185,049,527
Revenue % Chg. from Prev. Year	-7.0%	-7.1%	2.0%	3.0%	4.0%	4.0%	4.0%
Debt Service % of Total Revenue	9.2%	9.4%	9.4%	9.7%	9.9%	9.9%	10.0%

FY 2012-2017 Proposed Capital Improvement Program

Department/Project	Prior Funding	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 12-17		CIP Total
								Total	Future Years	
<u>Fire & Emergency Services</u>										
Phase 2 Renovation Projects	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0	\$16,320,000	\$16,320,000
<u>General Services</u>										
Facilities Master Plan	\$0	\$200,000	\$0	\$0	\$0	\$0	\$0	\$200,000	\$0	\$200,000
Sheriff's Office Renovation/Expansion	0	0	0	6,500,000	0	0	0	6,500,000	0	6,500,000
Stafford Site Development	0	0	400,000	2,500,000	2,500,000	0	0	5,400,000	0	5,400,000
<u>Library</u>										
New Baltimore Library	\$0	\$0	\$0	\$0	\$0	\$8,500,000	\$0	\$8,500,000	\$0	\$8,500,000
Central Library	0	0	0	0	0	0	0	0	11,000,000	11,000,000
Historical Resources Library	0	0	0	0	0	0	0	0	2,800,000	2,800,000
<u>Parks & Recreation</u>										
Marshall Community Center	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,700,000	\$1,700,000
Northern Swimming Pool	0	0	0	0	6,500,000	0	0	6,500,000	0	6,500,000
Vint Hill Village Green & Theater	0	0	0	0	0	0	0	0	2,000,000	2,000,000
Central Sports Complex	0	0	0	2,500,000	2,500,000	0	0	5,000,000	0	5,000,000
Southern Sports Complex	881,099	0	0	0	0	0	0	0	10,000,000	10,881,099
Southern Community Center	0	0	0	0	0	0	0	0	11,000,000	11,000,000
Parks & Trails (Grants)	0	0	500,000	500,000	500,000	500,000	500,000	2,500,000	1,000,000	3,500,000
<u>Environmental Services</u>										
Marshall Convenience Site	\$0	\$0	\$0	\$800,000	\$0	\$0	\$0	\$800,000	\$0	\$800,000
New Baltimore Convenience Site	0	0	0	0	0	0	925,000	925,000	\$0	925,000
<u>Utilities Projects</u>										
Opal Water System	\$0	\$0	\$0	\$0	\$0	\$0	\$6,300,000	\$6,300,000	\$0	\$6,300,000
Marshall Water System Improvements	0	0	0	500,000	0	0	0	500,000	0	500,000
Midland/Bealeton Sewer	0	0	0	0	0	0	0	0	6,900,000	6,900,000
Catlett/Calverton Sewer	0	7,000,000	0	0	0	0	0	7,000,000	0	7,000,000
COUNTY CIP TOTAL:	\$881,099	\$7,200,000	\$900,000	\$13,300,000	\$12,000,000	\$9,000,000	\$7,725,000	\$50,125,000	\$62,720,000	\$113,726,099
<u>School Division</u>										
ES-12	\$1,739,936	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$22,500,000	\$24,239,936
Fauquier HS Renovation	15,000,000	10,000,000	0	0	0	0	0	10,000,000	0	25,000,000
FHS Renovation Phase 2	0	0	3,800,000	17,100,000	17,100,000	0	0	38,000,000	0	38,000,000
Taylor MS Renovation	0	0	0	0	0	0	11,600,000	11,600,000	9,500,000	21,100,000
ES-13	0	0	0	0	0	0	0	0	24,035,000	24,035,000
HS-4	0	0	0	0	0	0	0	0	40,915,000	40,915,000
SCHOOL SYSTEM TOTAL:	\$16,739,936	\$10,000,000	\$3,800,000	\$17,100,000	\$17,100,000	\$0	\$11,600,000	\$59,600,000	\$96,950,000	\$173,289,936
CIP GRAND TOTAL:		\$17,200,000	\$4,700,000	\$30,400,000	\$29,100,000	\$9,000,000	\$19,325,000	\$109,725,000	\$159,670,000	\$287,016,035
CASH CONTRIBUTION:		\$200,000	\$4,700,000	\$2,800,000	\$3,000,000	\$4,500,000	\$2,585,000	\$17,785,000		

FY 2012-2017 Proposed Capital Improvement Program - Projected Debt Service

Description	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Financing Scenarios							
Projected Outstanding Debt	\$132,889,791	\$124,133,897	\$132,486,890	\$123,797,864	\$142,586,958	\$165,508,529	\$159,501,357
Projected Additional Debt	8,600,000	17,000,000	0	27,600,000	83,100,000	4,500,000	16,740,000
Total Projected Debt	\$141,489,791	\$141,133,897	\$132,486,890	\$151,397,864	\$225,686,958	\$170,008,529	\$176,241,357
Projected Debt Service - County	\$14,033,321	\$13,949,861	\$14,133,165	\$14,480,631	\$14,417,823	\$16,453,473	\$17,482,315
Projected Debt Service - F&R	653,448	783,415	913,383	969,452	969,452	969,452	969,452
Total Projected Debt Service	\$14,686,769	\$14,733,276	\$15,046,548	\$15,450,083	\$15,387,275	\$17,422,925	\$18,451,767
Revenue Estimate - General Fund	\$150,252,891	\$152,728,929	\$156,547,152	\$161,243,567	\$168,499,527	\$173,554,513	\$178,761,149
Revenue Estimate - Other Funds	6,518,487	6,906,390	7,079,050	7,291,421	7,619,535	7,848,121	8,083,565
Total Revenue Estimate	\$156,771,378	\$159,635,319	\$163,626,202	\$168,534,988	\$176,119,062	\$181,402,634	\$186,844,713
Revenue % Chg. from Prev. Year	-7.1%	1.8%	2.5%	3.0%	4.5%	3.0%	3.0%
Debt Service % of Total Revenue	9.4%	9.2%	9.2%	9.2%	8.7%	9.6%	9.9%